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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

**EXERCISE OF PART OF THE SHARE OPTIONS GRANTED
UNDER THE ADJUSTED INITIAL GRANT OF
THE 2019 A SHARE INCENTIVE PLAN
FOR THE SECOND VESTING PERIOD DURING
THE FIRST QUARTER OF 2023**

References are made to (i) the announcement of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) dated July 19, 2019; (ii) the circular of the Company dated August 5, 2019 (the “**Circular**”); (iii) the poll results announcement of the Company dated September 20, 2019; (iv) the announcement of the Company dated September 30, 2019; (v) the circular of the Company dated October 4, 2019; (vi) the poll results announcement of the Company dated November 18, 2019; (vii) the announcements of the Company dated November 25, 2019, June 10, 2020, May 20, 2021, May 25, 2022, June 10, 2022, July 3, 2022, October 10, 2022 and January 3, 2023 (collectively, the “**Announcements**”) in relation to, among other things, (a) the adoption of the 2019 A Share Incentive Plan; (b) the adoption of the list of Incentive Participants of the 2019 A Share Incentive Plan; (c) the adjustments to the number of Incentive Participants and Share Options to be granted under the initial grant of the 2019 A Share Incentive Plan; (d) the fulfillment of vesting conditions for the Second Vesting Period of the Share Options granted under the 2019 A Share Incentive Plan; and (e) the exercise of part of the Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period during the second, third and fourth quarters of 2022. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

EXERCISE OF PART OF THE SHARE OPTIONS GRANTED UNDER THE ADJUSTED INITIAL GRANT OF THE 2019 A SHARE INCENTIVE PLAN FOR THE SECOND VESTING PERIOD DURING THE FIRST QUARTER OF 2023

As disclosed in the announcement of the Company dated June 10, 2022, the exercise conditions for the Second Vesting Period of the Share Options granted under the Adjusted Initial Grant have been fulfilled. The Second Vesting Period of the Share Options granted under the Adjusted Initial Grant shall be from June 16, 2022 to May 25, 2023.

As at March 31, 2023, 309 Incentive Participants have exercised part of the Share Options granted to them under the Adjusted Initial Grant for the Second Vesting Period at their discretion, the details of which are set out below:

Position	Number of exercisable Share Options granted under the adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period	Number of Share Options granted under the adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period which have been exercised during the first quarter of 2023	Number of Shares Options granted under the adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period which have been exercised as at March 31, 2023	Percentage to the total number of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period
Senior management, mid-level managers and backbone members of the technicians, basic level managers and other technicians	1,905,840	263,127	1,681,772	88.24%

The underlying shares of the exercised Share Options are new ordinary A Shares issued by the Company to the Incentive Participants (the “**Underlying A Shares**”). The Company has completed the registration of the Underlying A shares with the Shanghai Branch of the China Securities Depository and Clearing Corporation Limited. The Underlying A Shares were credited to the respective securities accounts of the Incentive Participants on the first trading day (T + 1) after the date of exercise of the Share Options (T), while trading in the Underlying A Shares shall commence on the trading day thereafter (T + 2).

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

Unit: Share

	Before the Change (as at December 31, 2022)	Change	After the Change (as at March 31, 2023)
A Shares with restricted conditions ^(Note 1)	6,548,156	-805,416	5,742,740
A Shares without restricted conditions ^(Note 2)	2,558,713,335	406,315	2,559,119,650
H Shares ^(Note 3)	395,265,206	7,195,466	402,460,672
Total	<u>2,960,526,697</u>	<u>6,796,365</u>	<u>2,967,323,062</u>

Notes:

1. The decrease in the number of A Shares with restricted conditions by 805,416 A Shares is due to (i) the repurchase and cancellation of an aggregate of 662,228 Restricted A Shares granted under the 2018 A Share Incentive Plan and the 2019 A Share Incentive Plan; (ii) the unlocking and trading of the third tranche of 41,812 Restricted A Shares granted under the Special Grant of the 2019 A Share Incentive Plan; and (iii) the unlocking and trading of the second tranche of 101,376 Restricted A Shares granted under the Reserved Grant of the 2019 A Share Incentive Plan (the details of which are set out in the relevant announcements of the Company dated December 30, 2022, March 1, 2023 and March 20, 2023).
2. The increase in the number of A Shares without restricted conditions by 406,315 A Shares is due to (i) the unlocking and trading of the Restricted A Shares on March 7, 2023, and March 24, 2023; and (ii) 263,127 A Shares from the exercise of part of the Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan from January 1, 2023 to March 31, 2023.
3. The change in the number of H Shares is due to the issuance of new H Shares pursuant to the conversion of certain US\$300 million zero coupon convertible bonds due 2024 as disclosed in the relevant next day disclosure return of the Company dated February 2, 2023, March 6, 2023, March 15, 2023 and March 23, 2023.
4. The actual controller of the Company will remain unchanged after such changes in the shareholding structure of the Company.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, April 3, 2023

As at the date of this announcement, the Board comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Dr. Minzhang Chen, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Dr. Jiangnan Cai, Ms. Yan Liu, Dr. Hetong Lou, Mr. Xiaotong Zhang and Mr. Dai Feng as independent non-executive Directors.

* For identification purposes only