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WUXI APPTEC CO., LTD.* 無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2359)

INSIDE INFORMATION PROPOSED DISPOSAL OF A SHARES BY SHAREHOLDERS

This announcement is made by WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the prospectus of the Company dated December 3, 2018 in relation to, among other things, the lock-up arrangements of the Restricted A Shares under the A Share IPO; and (ii) the announcement of the Company dated April 29, 2021 in relation to, among other things, the end of the lock-up period of the Restricted A Shares under the A Share IPO (the "Announcement"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

PROPOSED DISPOSAL OF A SHARES BY SHAREHOLDERS

The Company has been informed by the relevant shareholder that shareholders controlled by the de facto controller of the Company and shareholders who have entered into an acting-in-concert agreement with the de facto controller of the Company (the "Selling Shareholders") intend to dispose of certain A Shares (the "Proposed Disposal") during the period as stipulated below through bidding and/or block trading, which shall be subject to percentage restrictions under the applicable laws of the People's Republic of China, and the transferees of the block trading shall not transfer the A Shares so obtained within six months from the date on which the A Shares are transferred to them. The details of the Proposed Disposal are set out below.

Selling Shareholders	Maximum number of A Shares to be disposed of by the Selling Shareholders	Maximum percentage of total issued shares of the Company as at the date of this announcement under the Proposed Disposal	Method of the Proposed Disposal	Period of the Proposed Disposal	Price range for the Proposed Disposal	Source of A Shares for the Proposed Disposal	Reason for the Proposed Disposal
Shareholders controlled by the de facto controller of the Company and shareholders who have entered into an acting-in-	Up to 89,022,700 A Shares in total	*	In aggregate: up to 89,022,700 A Shares, among which:	By bidding: May 12, 2023 to September 28, 2023	Based on market price	A Shares obtained to before the A Share IPO (including A Shares obtained	Capital needs of the relevant Selling Shareholders
concert agreement with the de facto controller of			By bidding:	By block trading: April 21, 2023 to		pursuant to the capitalization	
the Company			A Shares	September 28, 2023		of reserve of the Company	
			By block trading:			conducted	
			up to 89,022,700 A Shares			post-listing)	

Notes:

- 1. According to the notification letter issued by the relevant shareholder to the Company, the maximum number of A Shares proposed to be disposed of by the Selling Shareholders through bidding and/or block trading shall be up to 89,022,700 A Shares in total, of which the maximum number of A Shares proposed to be disposed of through bidding shall be up to 59,348,400 A Shares in total, representing up to 2% of the issued share capital of the Company as at the date of this announcement, and the maximum number of A Shares to be disposed through block trading shall be up to 89,022,700 A Shares in total, representing up to 3% of the issued share capital of the Company as at the date of this announcement. During any consecutive 90-day period, the total number of A Shares proposed to be disposed of by the Selling Shareholders through bidding shall not exceed 1% of the issued share capital of the Company. The total number of A Shares proposed to be disposed of by the Selling Shareholders through block trading shall not exceed 2% of the issued share capital of the Company.
- 2. In the event that the de facto controller of the Company and shareholders who have entered into an acting-in-concert agreement with the de facto controller of the Company are subject to restrictions on the dealing in shares including blackout periods during the period of the implementation of the Proposed Disposal, the Selling Shareholders shall commence the Proposed Disposal after the end of the period of such restrictions including the blackout periods, or put the Proposed Disposal on halt during the period of such restrictions including the blackout periods.

The Selling Shareholders will decide whether to carry out the Proposed Disposal after taking into account various factors, including market conditions and share price of the Company. Accordingly, the number and selling price of the A Shares to be disposed of by the Selling Shareholders under the Proposed Disposal are subject to change. The Proposed Disposal will not lead to any change of control in the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, April 17, 2023

As at the date of this announcement, the Board of the Company comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Dr. Minzhang Chen, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Dr. Jiangnan Cai, Ms. Yan Liu, Dr. Hetong Lou, Mr. Xiaotong Zhang and Mr. Dai Feng as independent non-executive Directors.

* For identification purpose only