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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

**(1) PROPOSED CHANGE OF REGISTERED CAPITAL OF
THE COMPANY;**
**(2) PROPOSED AMENDMENTS TO THE ARTICLES OF
ASSOCIATION;**
(3) PROPOSED CHANGE OF SUPERVISOR; AND
**(4) PROPOSED ADJUSTMENT OF THE REMUNERATION SCHEME
OF SUPERVISORS**

References are made to (i) the circular of the Company dated March 31, 2020 (the “**Circular**”); (ii) the poll results announcement of the Company dated May 15, 2020 in relation to, among other things, the 2019 Profit Distribution Plan. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) hereby announces that on July 21, 2020, at the third meeting of the second session of the Board and the Supervisory Committee, it has resolved and approved, among other things, (i) the proposed change of registered capital of the Company; (ii) the proposed amendments to the Articles of Association; (iii) the proposed change of Supervisor; and (iv) the proposed adjustment of the remuneration scheme of the Supervisors.

PROPOSED CHANGE OF REGISTERED CAPITAL OF THE COMPANY

Following the implementation of the 2019 Profit Distribution Plan on June 4, 2020, 4 new Shares were issued for every existing 10 Shares held by the Shareholders on June 3, 2020 (being the relevant record date). Accordingly, the total number of Shares of the Company has changed from 1,651,126,531 Shares to 2,311,577,143 Shares, and the registered capital of the Company has changed from RMB1,651,126,531 to RMB2,311,577,143. As a result of the above change of registered capital of the Company, the Board proposes to change the Company's registered capital from RMB1,651,126,531 divided into 1,651,126,531 Shares to RMB2,311,577,143 divided into 2,311,577,143 Shares.

The proposed change of registered capital of the Company shall be subject to the approval by way of special resolution of the Shareholders at the extraordinary general meeting of the Company to be convened in due course (the "EGM").

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to make relevant amendments to the Articles of Association in connection with the implementation of the 2019 Profit Distribution Plan on June 4, 2020 as follows:

Original Articles	Amended Articles
Article 6 The registered capital of the Company is RMB1,651,126,531.	Article 6 The registered capital of the Company is RMB 1,651,126,531 <u>2,311,577,143</u> .
Article 23..... The shareholding of the Company is: 1,651,126,531 ordinary shares, including 1,480,612,971 shares held by shareholders of domestically listed domestic shares; 170,513,560 shares held by H-share shareholders.	Article 23..... The shareholding of the Company is: 1,651,126,531 <u>2,311,577,143</u> ordinary shares, including 1,480,612,971 <u>2,072,858,159</u> shares held by shareholders of domestically listed domestic shares; 170,513,560 <u>238,718,984</u> shares held by H-share shareholders.

Save for the proposed amendments, other articles of the Articles of Association shall remain unchanged. The proposed amendments to the Articles of Association were prepared in the Chinese language. In the event of any discrepancy between the English translation and the Chinese version, the Chinese version shall prevail.

The proposed amendments to the Articles of Association shall be subject to the approval by way of special resolution of the Shareholders at the EGM, and all the necessary approval, authorization, filing and/or registration from the relevant governmental or regulatory authorities of the PRC.

PROPOSED CHANGE OF SUPERVISOR

Mr. Jichao Wang has tendered his resignation to the Supervisory Committee due to other work commitments and will resign as a Supervisor. Since the resignation of Mr. Jichao Wang will render the membership of the Supervisory Committee falling short of the quorum, pursuant to the Articles of Association, Mr. Jichao Wang shall continue fulfilling the duties as Supervisor pursuant to the laws, administrative regulations, departmental rules, normative documents, the Listing Rules, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Articles of Association until a new Supervisor is elected. Mr. Jichao Wang confirmed that he has no disagreement with the Board during the term of his office and there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to Mr. Jichao Wang for his valuable contribution to the Company during his tenure of service.

Upon consideration and approval at the third meeting of the second session of the Supervisory Committee convened by the Company on July 21, 2020, the Supervisory Committee resolved to nominate Mr. Boyang Wu (吳柏楊) (“**Mr. Wu**”) as a candidate for election as a Supervisor of the second session of the Supervisory Committee. The proposed election of Mr. Wu shall be subject to the approval by way of ordinary resolutions of the Shareholders at the EGM.

The biographical details of Mr. Wu are set out below:

Mr. Boyang Wu, aged 56, joined the Group in 2000.

Mr. Wu has the following work experience:

- From December 2000 to December 2015, he served as the senior manager of commercial development team of the Company.
- From January 2016 to December 2019, he served as the senior manager of government affairs and policy research department of the Company.

Mr. Wu obtained a bachelor’s degree in mechanics from Peking University in the PRC in July 1987.

Mr. Wu will enter into a letter of appointment with the Company and the term of office of Mr. Wu will commence upon the approval by the Shareholders at the EGM and shall expire at the end of the term of office of the second session of the Supervisory Committee. The remuneration of Mr. Wu will be determined in accordance with the remuneration scheme of the Supervisors for the second session of the Supervisory Committee (as amended from time to time). Upon the expiry of the term of office, the appointment will automatically be extended to a new term of office upon re-election.

Save as disclosed above, as at the date of this announcement, Mr. Wu (i) does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) does not hold any other positions with other members of the Group; and (iv) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the Shareholders in connection with the proposed election of Mr. Wu and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The proposed election of Mr. Wu as a Supervisor of the second session of the Supervisory Committee shall be subject to the approval by way of ordinary resolutions of the Shareholders at the EGM.

PROPOSED ADJUSTMENT OF THE REMUNERATION SCHEME OF SUPERVISORS

In order to standardize the Company's operation and enhance its scientific decision making, the Company proposed to adjust the remuneration scheme of the Supervisors for the second session of the Supervisory Committee in accordance with the relevant laws and regulations of the Company Law of the PRC, listing rules of the relevant stock exchange where the Company's shares are listed and the Articles of Association as follows:

- (i) Supervisors who are working at the Company shall be entitled to the remuneration according to their existing positions in the Company which is determined after considering different factors including but not limited to (a) the Company's economic benefit; (b) responsibilities of the Supervisors' respective positions; (c) actual work performance of the Supervisors; and (d) remuneration level for other companies in the same industry.
- (ii) Remuneration for Supervisors who are not working at the Company shall be entitled to an annual standard subsidy of RMB150,000 (before tax).

The proposed adjustment of the remuneration scheme of the Supervisors shall be subject to the approval by way of ordinary resolutions of the Shareholders at the EGM. Subject to such Shareholders' approval being obtained, the human resources department of the Company shall be further authorized to organize appraisals and determine matters pertaining to the distribution of remuneration and subsidies to the Supervisors.

GENERAL

A circular containing, among other things, further details of the (i) the proposed change of registered capital of the Company; (ii) the proposed amendments to the Articles of Association; (iii) the proposed change of Supervisor; (iv) the proposed adjustment of the remuneration scheme of the Supervisor; and (v) a notice convening the EGM will be despatched by the Company to the Shareholders in due course.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, July 21, 2020

As of the date of this announcement, the Board of the Company comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Dr. Jiangnan Cai, Ms. Yan Liu, Mr. Dai Feng, Dr. Hetong Lou and Mr. Xiaotong Zhang as independent non-executive Directors.

* *For identification purposes only*