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**WUXI APPTEC CO., LTD.\***  
**無錫藥明康德新藥開發股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2359)**

**EXERCISE OF PART OF THE SHARE OPTIONS GRANTED UNDER  
THE ADJUSTED INITIAL GRANT OF  
THE 2019 A SHARE INCENTIVE PLAN FOR THE SECOND VESTING  
PERIOD AND THE THIRD VESTING PERIOD DURING THE SECOND  
QUARTER OF 2023**

References are made to (i) the announcement of WuXi AppTec Co., Ltd.\* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) dated July 19, 2019; (ii) the circular of the Company dated August 5, 2019 (the “**Circular**”); (iii) the poll results announcement of the Company dated September 20, 2019; (iv) the announcement of the Company dated September 30, 2019; (v) the circular of the Company dated October 4, 2019; (vi) the poll results announcement of the Company dated November 18, 2019; (vii) the announcements of the Company dated November 25, 2019, June 10, 2020, May 20, 2021, May 25, 2022, June 10, 2022, July 3, 2022, October 10, 2022, January 3, 2023, April 3, 2023, May 26, 2023 and June 19, 2023 (collectively, the “**Announcements**”) in relation to, among other things, (a) the adoption of the 2019 A Share Incentive Plan; (b) the adoption of the list of Incentive Participants of the 2019 A Share Incentive Plan; (c) the adjustments to the number of Incentive Participants and Share Options to be granted under the initial grant of the 2019 A Share Incentive Plan; (d) the fulfillment of vesting conditions for the Second Vesting Period and the Third Vesting Period of the Share Options granted under the 2019 A Share Incentive Plan; and (e) the exercise of part of the Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period during the second, third and fourth quarters of 2022 and the first quarter of 2023. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

**EXERCISE OF PART OF THE SHARE OPTIONS GRANTED UNDER THE ADJUSTED INITIAL GRANT OF THE 2019 A SHARE INCENTIVE PLAN FOR THE SECOND VESTING PERIOD AND THE THIRD VESTING PERIOD DURING THE SECOND QUARTER OF 2023**

**Share Options Granted under the Adjusted Initial Grant for the Second Vesting Period**

As disclosed in the announcement of the Company dated June 10, 2022, the exercise conditions for the Second Vesting Period of the Share Options granted under the Adjusted Initial Grant have been fulfilled. The Second Vesting Period of the Share Options granted under the Adjusted Initial Grant shall be from June 16, 2022 to May 25, 2023.

As at May 25, 2023, 333 Incentive Participants have exercised part of the Share Options granted to them under the Adjusted Initial Grant for the Second Vesting Period at their discretion, the details of which are set out below:

<b>Position</b>	<b>Number of Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period</b>	<b>Number of Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period which have been exercised during the second quarter of 2023</b>	<b>Number of Shares Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period which have been exercised as at May 25, 2023</b>	<b>Percentage to the total number of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period</b>
Senior management, mid-level managers and backbone members of the technicians, basic level managers and other technicians	1,905,840	222,783	1,904,555	99.93%

*Notes:*

1. The Second Vesting Period of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan has matured on May 25, 2023.
2. The 1,285 unexercised Shares Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Second Vesting Period have been duly cancelled.

## Share Options Granted under the Adjusted Initial Grant for the Third Vesting Period

As disclosed in the announcement of the Company dated June 19, 2023, the exercise conditions for the Third Vesting Period of the Share Options granted under the Adjusted Initial Grant have been fulfilled. The Third Vesting Period of the Share Options granted under the Adjusted Initial Grant shall be from June 27, 2023 to May 25, 2024.

As at June 30, 2023, 126 Incentive Participants have exercised part of the Share Options granted to them under the Adjusted Initial Grant for the Third Vesting Period at their discretion, the details of which are set out below:

Position	Number of Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Third Vesting Period	Number of Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Third Vesting Period which have been exercised during the second quarter of 2023	Number of Shares Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Third Vesting Period which have been exercised as at June 30, 2023	Percentage to the total number of exercisable Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan for the Third Vesting Period
Senior management, mid-level managers and backbone members of the technicians, basic level managers and other technicians	1,690,933	493,107	493,107	29.16 %

*Note:*

- The Third Vesting Period of the Share Options granted under the Adjusted Initial Grant shall be from June 27, 2023 to May 25, 2024. The discretionary exercise of the Share Options granted to the Incentive Participants shall commence from June 27, 2023.

The underlying shares of the exercised Share Options are new ordinary A Shares issued by the Company to the Incentive Participants (the “**Underlying A Shares**”). The Company has completed the registration of the Underlying A shares with the Shanghai Branch of the China Securities Depository and Clearing Corporation Limited. The Underlying A Shares were credited to the respective securities accounts of the Incentive Participants on the first trading day (T + 1) after the date of exercise of the Share Options (T), while trading in the Underlying A Shares shall commence on the trading day thereafter (T + 2).

## CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

Unit: Share

	Before the Change (as at March 31, 2023)	Change	After the Change (as at June 30, 2023)
A Shares with restricted conditions <sup>(Note 1)</sup>	5,742,740	-5,533,378	209,362
A Shares without restricted conditions <sup>(Note 2)</sup>	2,559,119,650	6,249,268	2,565,368,918
H Shares <sup>(Note 3)</sup>	402,460,672	82,978	402,543,650
<b>Total</b>	<b><u>2,967,323,062</u></b>	<b><u>798,868</u></b>	<b><u>2,968,121,930</u></b>

Notes:

1. The decrease in the number of A Shares with restricted conditions by 5,533,378 A Shares is due to the unlocking and trading of the third tranche of Restricted A Shares granted under the Reserved Grant of the 2018 A Share Incentive Plan as well as the unlocking and trading of the third tranche of Restricted A Shares granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan (the details of which are set out in the relevant announcements of the Company dated April 24, 2023 and June 27, 2023, respectively).
2. The increase in the number of A Shares without restricted conditions by 6,249,268 A Shares is due to (i) the commencement of the listing of and trading in such unlocked Restricted A Shares on May 8, 2023 and July 3, 2023; and (ii) 715,890 A Shares from the discretionary exercise of part of the Share Options granted under the Adjusted Initial Grant of the 2019 A Share Incentive Plan from April 1, 2023 to June 30, 2023.
3. The change in the number of H Shares is due to the issuance of new H Shares pursuant to the conversion of certain US\$300 million zero coupon convertible bonds due 2024 as disclosed in the relevant next day disclosure return of the Company dated April 3, 2023.
4. The actual controller of the Company will remain unchanged after such changes in the shareholding structure of the Company.

By order of the Board  
**WuXi AppTec Co., Ltd.\***  
**Dr. Ge Li**  
*Chairman*

Hong Kong, July 3, 2023

*As of the date of this announcement, the Board comprises Dr. Ge Li, Dr. Minzhang Chen, Mr. Edward Hu, Dr. Steve Qing Yang and Mr. Zhaohui Zhang as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Ms. Christine Shaohua Lu-Wong, Dr. Wei Yu, Dr. Xin Zhang, Ms. Zhiling Zhan and Mr. Dai Feng as independent non-executive Directors.*

\* For identification purposes only