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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

**END OF LOCK-UP PERIOD OF A SHARES WITH
RESTRICTED CONDITIONS ISSUED UNDER
THE PROPOSED NON-PUBLIC ISSUANCE OF A SHARES**

References are made to (i) the announcements of WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) dated March 24, 2020 and May 29, 2020; (ii) the circular of the Company dated March 31, 2020 (the “**Circular**”); (iii) the poll results announcement of the Company dated May 15, 2020; and (iv) the announcement of the Company dated September 24, 2020 (the “**Completion Announcement**”), in relation to, among other things, the Proposed Non-public Issuance of A Shares. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

INTRODUCTION

As disclosed in the Completion Announcement, on September 23, 2020, the Company has completed the Proposed Non-public Issuance of A Shares and registered such new shares with the Shanghai Branch of the China Securities Depository and Clearing Corporation Limited. Immediately following the completion of the Proposed Non-public Issuance of A Shares, the total number of Shares increased from 2,379,330,539 Shares to 2,442,020,829 Shares, and the total number of A Shares increased from 2,072,406,155 A Shares to 2,135,096,445 A Shares.

The basic information on the Proposed Non-public Issuance of A Shares is set out below:

Class of Shares:	A Shares
Nominal value per Share:	RMB1.00
Number of Shares issued:	62,690,290 A Shares
Issue price:	RMB104.13 per A Share, being no less than RMB87.81, which is 80% of the average trading price of the A Shares for the 20 trading days preceding the price benchmark date (excluding the price benchmark date).
Gross proceeds:	RMB6,527.94 million
Costs of the issuance (exclusive of tax):	RMB66.69 million
Net proceeds:	RMB6,461.25 million
Lock-up period:	The target subscribers shall not transfer the A Shares subscribed under the Proposed Non-public Issuance of A Shares within six (6) months from the listing of A Shares under the Proposed Non-public Issuance of A Shares (the “ Lock-up Period ”).

The following sets forth the results of the Proposed Non-public Issuance of A Shares and certain information on the subscribers:

No.	Name of subscriber	Number of A Shares subscribed	Subscription amount (RMB)	Lock-up Period
1	Macquarie Bank Limited	3,889,369	404,999,993.97	Six (6) months
2	Deutsche Bank Aktiengesellschaft	2,621,722	272,999,911.86	Six (6) months
3	The Hongkong and Shanghai Banking Corporation Limited	1,968,692	204,999,897.96	Six (6) months
4	UBS AG	14,462,690	1,505,999,909.70	Six (6) months
5	Merrill Lynch International	8,815,333	917,940,625.29	Six (6) months
6	Credit Suisse (Hong Kong) Limited	1,824,642	189,999,971.46	Six (6) months
7	Generali China — Fixed Increase Preferred Asset Management Product No. 33* (中意資產 — 定增優選33號資產管理產品) (Note 1)	1,920,676	199,999,991.88	Six (6) months
8	Changjiang Jinse Wanqing (Combined) Enterprise Annuity Plan — SPD Bank* (長江金色晚晴 (集合型) 企業年金計劃 — 浦發) (Note 2)	1,824,642	189,999,971.46	Six (6) months
9	Changjiang Old-age Insurance Co., Ltd. — China Pacific Life Insurance Stock Fixed Increase (Individuals Dividends) Entrusted Investment Management Account* (長江養老保險股份有限公司 — 中國太平洋人壽股票定增型 (個分紅) 委託投資管理專戶) (Note 2)	1,872,659	194,999,981.67	Six (6) months
10	Beixin Ruifeng Fund Management Co., Ltd.* (北信瑞豐基金管理有限公司)	9,603,380	999,999,959.40	Six (6) months
11	CITIC-Prudential Fund Management Co., Ltd.* (中信保誠基金管理有限公司)	1,824,642	189,999,971.46	Six (6) months

No.	Name of subscriber	Number of A Shares subscribed	Subscription amount (RMB)	Lock-up Period
12	Caitong Fund Management Co., Ltd.* (財通基金管理有限公司)	2,448,861	254,999,895.93	Six (6) months
13	Shanghai Shenchuang Equity Investment Fund Partnership (Limited Partnership)* (上海申創股權投資基金合夥企業 (有限合夥))	1,824,642	189,999,971.46	Six (6) months
14	Guizhou Railway Phase 1 No. 6 Equity Investment Fund Centre (Limited Partnership)* (貴州鐵路壹期陸號股權投資基金中心 (有限合夥))	1,834,245	190,999,931.85	Six (6) months
15	Hangzhou PolyUp Investment Management Co., Ltd. — PolyUp Multi-strategy No. 2 Private Investment Fund* (杭州匯升投資管理有限公司 — 匯升多策 略2號私募投資基金) (Note 3)	1,824,642	189,999,971.46	Six (6) months
16	Hong Tao* (洪濤)	1,920,676	199,999,991.88	Six (6) months
17	Gao Jinhua* (高進華)	<u>2,208,777</u>	<u>229,999,949.01</u>	Six (6) months
	Total	<u>62,690,290</u>	<u>6,527,939,897.70</u>	—

Notes:

- (1) This product is managed by Generali China Asset Management Co., Ltd.* (中意資產管理有限責任公司).
- (2) This product is managed by Changjiang Old-age Insurance Co., Ltd.* (長江養老保險股份有限公司).
- (3) This product is managed by Hangzhou PolyUp Investment Management Co., Ltd.* (杭州匯升投資管理有限公司).

CHANGES IN THE TOTAL ISSUED SHARE CAPITAL OF THE COMPANY SINCE THE COMPLETION OF THE NON-PUBLIC ISSUANCE OF A SHARES

Following the completion of the Proposed Non-public Issuance of A Shares, the total issued share capital of the Company has changed from 2,379,330,539 Shares to 2,442,020,829 Shares.

Due to the departure of 42 incentive participants under the 2018 A Share Incentive Plan and the 2019 A Share Incentive Plan, a total of 336,008 Restricted A Shares were repurchased and cancelled and the relevant procedures were completed on December 17, 2020. Accordingly, the total issued share capital of the Company changed from 2,442,020,829 Shares to 2,441,684,821 Shares.

From January 28, 2021 to February 18, 2021, certain of the US\$300 million zero coupon convertible bonds due 2024 issued by the Company (the “**Bonds**”) were converted into H Shares by the relevant bondholders and the allotment of the converted H Shares took place. Accordingly, the total issued share capital of the Company changed from 2,441,684,821 Shares to 2,448,433,419 Shares.

On July 21, 2020, the Board resolved that the conditions for the first exercisable period of the share options granted under the reserved grant of the 2018 A Share Incentive Plan has been fulfilled. As such, a total of 160,720 units of the share options grants under the reserved granted of the 2018 A Share Incentive Plan becomes exercisable by two incentive participants. As at January 27, 2021, the Company received RMB4,541,320 from one of the aforementioned incentive participants to subscribed for 98,000 A Shares. After the completion of the registration of the 98,000 share options, the total issued share capital of the Company has changed from 2,448,433,419 Shares to 2,448,531,419 Shares.

From February 26, 2021 to March 17, 2021, certain of the Bonds were converted into H Shares by the relevant bondholders and the allotment of the converted H Shares took place. Accordingly, the total issued share capital of the Company changed from 2,448,531,419 Shares to 2,450,515,720 Shares.

INFORMATION ON THE A SHARES WITH RESTRICTED CONDITIONS TO BE AVAILABLE FOR TRADING

The number of A Shares with restricted conditions to be released from the trading restrictions is 62,690,290, representing approximately 2.56% of the total issued share capital of the Company as at the date of this announcement. The A Shares with restricted conditions will be available for trading from March 24, 2021. Details of the A Shares with restricted conditions which will become available for trading are as follows:

Unit: Share

No.	Shareholders	Number of A Shares with restricted conditions being held	Percentage of total number of A Shares with restricted conditions over the total Issued share capital of the Company	Number of A Shares to be available for trading	Number of remaining A Shares with restricted conditions
1	Macquarie Bank Limited	3,889,369	0.16 %	3,889,369	0
2	Deutsche Bank Aktiengesellschaft	2,621,722	0.11 %	2,621,722	0
3	The Hongkong and Shanghai Banking Corporation Limited	1,968,692	0.08 %	1,968,692	0
4	UBS AG	14,462,690	0.59 %	14,462,690	0
5	Merrill Lynch International	8,815,333	0.36 %	8,815,333	0
6	Credit Suisse (Hong Kong) Limited	1,824,642	0.07 %	1,824,642	0
7	Generali China — Fixed Increase Preferred Asset Management Product No. 33* (中意資產 — 定增優選33號資產管理產品) (Note 1)	1,920,676	0.08 %	1,920,676	0
8	Changjiang Jinse Wanqing (Combined) Enterprise Annuity Plan — SPD Bank* (長江金色晚晴 (集合型) 企業年金計劃 — 浦發) (Note 2)	1,824,642	0.07 %	1,824,642	0

No.	Shareholders	Number of A Shares with restricted conditions being held	Percentage of total number of A Shares with restricted conditions over the total Issued share capital of the Company	Number of A Shares to be available for trading	Number of remaining A Shares with restricted conditions
9	Changjiang Old-age Insurance Co., Ltd. — China Pacific Life Insurance Stock Fixed Increase (Individuals Dividends) Entrusted Investment Management Account* (長江養老保險股份有限公司 — 中國太平洋人壽股票定增型(個分紅)委託投資管理專戶) (Note 2)	1,872,659	0.08%	1,872,659	0
10	Beixin Ruifeng Fund Management Co., Ltd.* (北信瑞豐基金管理有限公司)	9,603,380	0.39 %	9,603,380	0
11	CITIC-Prudential Fund Management Co., Ltd.* (中信保誠基金管理有限公司)	1,824,642	0.07 %	1,824,642	0
12	Caitong Fund Management Co., Ltd.* (財通基金管理有限公司)	2,448,861	0.10 %	2,448,861	0
13	Shanghai Shenchuang Equity Investment Fund Partnership (Limited Partnership)* (上海申創股權投資基金合夥企業(有限合夥))	1,824,642	0.07%	1,824,642	0
14	Guizhou Railway Phase 1 No. 6 Equity Investment Fund Centre (Limited Partnership)* (貴州鐵路壹期陸號股權投資基金中心(有限合夥))	1,834,245	0.07%	1,834,245	0
15	Hangzhou PolyUp Investment Management Co., Ltd. — PolyUp Multi-strategy No. 2 Private Investment Fund* (杭州匯升投資管理有限公司 — 匯升多策略2號私募投資基金) (Note 3)	1,824,642	0.07%	1,824,642	0
16	Hong Tao* (洪濤)	1,920,676	0.08%	1,920,676	0
17	Gao Jinhua* (高進華)	2,208,777	0.09%	2,208,777	0
	Total	<u>62,690,290</u>	<u>2.56%</u>	<u>62,690,290</u>	<u>0</u>

Notes:

- (1) This product is managed by Generali China Asset Management Co., Ltd.* (中意資產管理有限責任公司).

- (2) This product is managed by Changjiang Old-age Insurance Co., Ltd.* (長江養老保險股份有限公司).
- (3) This product is managed by Hangzhou PolyUp Investment Management Co., Ltd.* (杭州匯升投資管理有限公司).

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND AFTER THE END OF THE LOCK-UP PERIOD

The following table sets forth the breakdown of the Shares with restricted conditions and the Shares without restricted conditions (i) immediately before the end of the Lock-up Period; and (ii) immediately after the end of the Lock-up Period:

<i>Unit: Share</i>		Before the end of the Lock-up Period	Change	After the end of the Lock-up Period
Shares in issue with restricted conditions (A Shares)	1. Shares held by other domestic legal persons	210,054,329	-24,978,389	185,075,940
	2. Shares held by domestic natural persons	29,177,816	-4,129,453	25,048,363
	3. Shares held by foreign legal and natural persons	482,291,095	-33,582,448	448,708,647
	Total number of Shares in issue with restricted conditions (A Shares)	721,523,240	-62,690,290	658,832,950
A Shares in issue without restricted conditions		1,413,335,197	62,690,290	1,476,025,487
H Shares		315,657,283	0	315,657,283
Total number of Shares		<u>2,450,515,720</u>	<u>0</u>	<u>2,450,515,720</u>

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, March 18, 2021

As at the date of this announcement, the Board comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Dr. Jiangnan Cai, Ms. Yan Liu, Mr. Dai Feng, Dr. Hetong Lou and Mr. Xiaotong Zhang as independent non-executive Directors.

* For identification purposes only